# RAINBOW TURTLE CHARITY

## FINANCIAL STATEMENTS

## 31ST MARCH 2025

**Charity Reference Number SC034097**

**Independent Examiner's Report to the Trustees of Rainbow Turtle Charity SCO 34097**

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 1 to 3.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
• to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
• to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations
have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Angela M. Cairns

Angela M. Cairns C.A. (non-practising independent member of ICAS)
17 Westwood Avenue, Giffnock, Glasgow, G46 7PD.

31 August, 2025

**RAINBOW TURTLE CHARITY (SCOTTISH CHARITY NUMBER SC034097)**

**RECEIPTS AND PAYMENTS ACCOUNT**

**year ended 31st March 2025**

| | Note | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|---|---|---|---|---|---|
| **Incoming Resources** | | | | | |
| **Incoming Resources from generated funds** | | | | | |
| *Voluntary income:* | | | | | |
| Donations | | 1253 | 0 | 1253 | 12894 |
| Membership fees | | 2301 | 0 | 2301 | 2352 |
| *Activities for generating funds:* | | | | | |
| Fundraising activities | | 617 | 0 | 617 | 0 |
| **Incoming resources from charitable activities** | | | | | |
| Grants received | 3 | 0 | 10750 | 10750 | 10556 |
| Gift Aid received | | 601 | 0 | 601 | 62974 |
| **Total incoming resources** | | **4772** | **10750** | **15522** | **14827** |
| **Resources expended** | | | | | |
| **Charitable activities:** | | | | | |
| Support to UK and overseas projects | | 0 | 0 | 0 | 250 |
| Salary and expenses of part time education officer | | 1829 | 8330 | 10159 | 14083 |
| Contribution to salary of member of staff paid by Rainbow Turtle Just Trading Ltd for work for the charity | | 0 | 0 | 0 | 0 |
| **Governance costs:** | | | | | |
| Management expenses | 5 | 1749 | 0 | 1749 | 2989 |
| **Total resources expended** | | **3578** | **8330** | **11908** | **17322** |
| **Net incoming/outgoing resources** | | **1194** | **2420** | **3614** | **-2495** |
| **Other non-cash movement in assets** | | 0 | 0 | 0 | 0 |
| Brought forward balance | | 8648 | 0 | 8648 | **11143** |
| **Total funds carried forward 31st M** March | | **9842** | **2420** | **12262** | **8648** |

**RAINBOW TURTLE CHARITY (SCOTTISH CHARITY NUMBER SC034097)**

**STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 31ST MARCH 2025**

| | Note | 2025 £ | 2024 £ |
|---|---|---|---|
| **Fixed Assets** | | | |
| Investment | 4 | 2 | 2 |
| **Current Assets** | | | |
| Cash at Bank | | 12262 | 8648 |
| **Total Funds** | | **12264** | **8650** |
| **Funds of the charity:** | | | |
| Restricted funds | | 3011 | 0 |
| Unrestricted funds | | 9253 | 8650 |
| **Total charity funds** | | **12264** | **8650** |

The financial statements were approved by Board of Management on

by C. Johnstone

**RAINBOW TURTLE CHARITY (SCOTTISH CHARITY NUMBER SC 034097)**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2025**

## 1. ACCOUNTING POLICIES

(a) The accounts have been prepared in accordance with The Charities Accounts (Scotland) Regulations 2006, and Statement of Recommended Practice – Accounting and Reporting by Charities.

(b) Income is credited in the Accounts on the day of receipt.

## 2. CHARITY STATUS

Rainbow Turtle is recognised by H M Revenue and Customs and by OSCR as a charity under Scottish Charity Number SC034097.

## 3. GRANTS RECEIVED

During the year, grants were received as below:

From the LPA Funds, £7683, as a contribution towards the salary and expenses of a part time education officer, who enables Rainbow Turtle's Fair Trade Education Project.

Renfrewshire Council, £2420 for youth related work. 2 specific projects were identified for this.

£500 from LEAP for materials for a schools' project, to be used by 31st March 2025

£147.80 for materials to use at the Paisley food and drinks festival in April 2025

## 4. Investment

Rainbow Turtle holds 2 ordinary shares, representing 100% of the issued share capital of Rainbow Turtle Just Trading Ltd which is incorporated in Scotland.

## 5. Expenses

Management expenses now include a contribution to office rent, and the podcast licence fee, on a monthly basis. Other expenses include the cost of running events and meetings, and our certification as a Living wage employer.